



Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" PB. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

26th July 2023

To

Listing Department BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: - 521180	Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Code: - SUPERSPIN
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Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company - Reg.

This is to inform that the Board of Directors of the Company at their meeting held today, inter-alia has approved and taken on record the following:-

1. Approve the sale of undertaking (plant & machinery) under Section 180 (1) (a) of the Companies Act, 2013.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are attached as Annexure to this letter.

2. Approval for entering into Material Related Party Transaction with M/s. Super Sara Textiles Limited

3. Approval of Postal Ballot Notice and appointment of scrutinizer for the Postal Ballot Process.

The Board meeting commenced at 10.30 A.M and concluded at 11.30 A.M.

This is for your kind information and records.

Thanking you

Yours truly

For Super Spinning Mills Ltd

Narmatha G K

Company Secretary & Compliance Officer

RECOGNISED EXPORT - TRADING HOUSE

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CIN : L17111TZ1962PLC001200 Web : www.superspining.com





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ANNEXURE

The disclosure as required under Regulation 30 and 30A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is given hereunder

S. No.	Disclosure on sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) of the listed entity	Figures based on financial year 2022-23	
i)	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover of the unit	Rs.7966 lakhs
		Percentage of Turnover to total income	93%
		Net Worth of the entity contributed by the unit	Rs. 8594 Lakhs
ii)	date on which the agreement for sale has been entered into	NA	
iii)	the expected date of completion of sale/disposal	31 October 2023	
iv)	consideration received/to be received from such sale/disposal	Approximately Rs 12 Crores	
v)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	NA	
vi)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No	
vii)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	No	
viii)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	NA	



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