

Super Spinning Mills Limited

Regd. Office: "Elgi Towers", P.B.No.7113,737-D, Green Fields, Puliakulam Road Coimbatore - 641045

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CIN: L17111TZ1962PLC001200

Statement of Unaudited financial results for the quarter and half year ended September 30, 2024 under Ind AS

(Rs. In lakhs)

SI No	Particulars	Quarter ended			Half Year Ended		Twelve Months ended
		Sep 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)	Sep 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)	March 31, 2024 (audited)
	Income from Operations						
1	Net Sales / Income from operations	158.63	156.26	145.52	314.89	286.59	694.52
2	Other Income (Net)	4.76	10.87	-	15.63	4.94	12.36
3	Total Income (1+2)	163.39	167.13	145.52	330.52	291.54	706.88
4	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade & WIP	-	-	-	-	-	-
	Power and Fuel	7.76	8.69	4.95	16.45	9.28	20.52
	Employee benefit expenses	8.56	8.43	53.24	17.00	116.88	61.84
	Finance costs	52.34	49.92	42.71	102.26	88.08	194.18
	Depreciation and amortization expense	30.33	30.33	27.86	60.65	57.17	124.05
	Other expenses	47.75	36.69	8.64	84.44	11.68	38.80
	Total Expenses	146.74	134.06	137.41	280.80	283.09	439.39
5	Profit/(Loss) before exceptional items and tax (3-4)	16.65	33.07	8.11	49.72	8.45	267.50
6	Exceptional items - Impairment of Investment Property	-	-	-	-	-	(274.52)
7	Profit/(Loss) before tax (5+6)	16.65	33.07	8.11	49.72	8.45	(7.02)
8	Tax expense						
	Current tax	-	-	-	-	-	-
	MAT credit entitlement/(utilised)	-	-	-	-	-	-
	Income tax provision pertaining to earlier years	-	-	-	-	-	-
	Deferred tax	4.33	8.60	418.90	12.93	418.90	669.16
	Total Tax Expenses	4.33	8.60	418.90	12.93	418.90	669.16
9	Profit/(Loss) for the period from continuing operations (7-8)	12.32	24.47	(410.79)	36.79	(410.45)	(676.18)
10	Profit / (Loss) from discontinued operations	(16.89)	(77.76)	(401.06)	(94.65)	(523.72)	(1,116.54)
11	Tax expense of discontinued operations	8.63	(20.22)	(145.70)	(11.59)	(145.70)	296.73
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	(25.52)	(57.54)	(255.36)	(83.06)	(378.02)	(1,413.27)
13	Profit/(Loss) for the period (11+12)	(13.20)	(33.07)	(666.15)	(46.27)	(788.47)	(2,089.45)
14	Other comprehensive income , net of income tax						
	a) (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Reversal of Fair value changes in Freehold Land	-	-	-	-	-	274.52
	- Remeasurement of post employment benefit obligations	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income , net of income tax	-	-	-	-	-	274.52
15	Total comprehensive income for the period (13+14)	(13.20)	(33.07)	(666.15)	(46.27)	(788.47)	(1,814.94)
16	Paid-up equity share capital	550.00	550.00	550.00	550.00	550.00	550.00
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)						
	Earning per equity share for continuing operations (Rs)						
	- Basic	0.02	0.04	(0.75)	0.07	(0.75)	(1.23)
	- Diluted	0.02	0.04	(0.75)	0.07	(0.75)	(1.23)
	Earning per equity share for discontinued operations (Rs)						
	- Basic	(0.05)	(0.10)	(0.46)	(0.15)	(0.69)	(2.57)
	- Diluted	(0.05)	(0.10)	(0.46)	(0.15)	(0.69)	(2.57)
	Earning per share (Rs)						
	- Basic Earning per equity share for continuing and discontinued operations (Rs)	(0.02)	(0.06)	(1.21)	(0.08)	(1.43)	(3.80)
	- Diluted Earning per equity share for continuing and discontinued operations (Rs)	(0.02)	(0.06)	(1.21)	(0.08)	(1.43)	(3.80)
18	Total Reserves i.e. Other Equity						6,609.29

Notes:

- The above financial results for the half year and quarter ended Sep 30, 2024 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 07, 2024. The Statutory Auditors have carried out a limited review of the above results.
- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Statement of assets and liabilities

Particulars	As at Sep 30, 2024 (Unaudited)	As at March 31, 2024 (audited)
Assets		
Non-current assets		
Property, plant and equipment	68.54	72.22
Capital work in progress	-	-
Intangible assets	-	-
Investment property	8,692.13	8,749.11
Financial Assets		
Investments	-	-
Other financial assets	141.56	141.53
Deferred Tax Asset	623.53	611.85
Other non-current assets	287.34	295.06
	9,813.11	9,869.77
Current assets		
Inventories	-	-
Financial Assets		
Trade receivables	253.79	215.43
Cash and cash equivalents	73.33	737.25
Other Bank Balances	325.27	125.17
Other financial assets	-	-
Other current assets	177.04	160.52
Non-Current Assets Held for Sale	165.87	247.14
	995.29	1,485.50
Total - Assets	10,808.40	11,355.27
Equity and Liabilities		
Equity		
Equity share capital	550.00	550.00
Other Equity	6,563.02	6,609.29
	7,113.02	7,159.29
Non current liabilities		
Financial Liabilities		
Lease Liabilities	215.49	259.95
Borrowings	1,359.07	1,604.67
	1,574.56	1,864.62
Current liabilities		
Financial Liabilities		
Lease Liabilities	48.60	-
Borrowings	634.37	903.55
Trade payables	82.35	81.07
Other current liabilities	1,323.21	1,314.61
Provisions	32.28	32.14
	2,120.81	2,331.36
Total - Equity and Liabilities	10,808.40	11,355.27



4 **Statement of Cash flows**

Particulars	Half Year ended		Year ended
	Sep 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)	March 31, 2024 (audited)
I. Operating Activities			
Profit before income tax	(44.93)	(515.27)	(1,123.56)
Adjustments for:			
Depreciation and amortisation expense	60.65	78.12	147.24
Fair Value Adjustment for Assets Held for Sale	-	-	101.59
(Profit)/ Loss on sale of assets - Net	-	(416.99)	(879.10)
Impairment of Investment Property	-	-	274.52
Fair value adjustment relating to Investments measured at FVTPL	-	-	403.59
Interest income	(15.63)	(5.44)	(31.94)
Finance costs	102.26	170.64	296.98
	102.35	(688.93)	(810.68)
Change in assets and liabilities			
(Increase)/ decrease in Other financial assets	(0.03)	(7.59)	21.60
(Increase)/ decrease in inventories	-	1,023.53	1,115.29
(Increase)/ decrease in trade receivables	(38.36)	554.20	497.05
(Increase)/ decrease in Other assets	(1.33)	516.30	208.32
Increase/ (decrease) in provisions and other liabilities	13.20	(112.52)	(221.78)
Increase/ (decrease) in trade payables	1.28	(1,084.34)	(1,275.00)
Cash generated from operations	77.10	200.66	(465.20)
Less : Income taxes paid (net of refunds)	(20.48)	-	(840.98)
Net cash flow from / (used in) operating activities (I)	56.62	200.66	375.78
II. Investing Activities			
Purchase of Property, plant and equipment (including changes in CWIP)	-	-	(50.00)
Sale proceeds of Property, plant and equipment / Non Current Assets Held for Sale	81.27	497.46	2,101.69
Interest income	15.53	5.44	20.64
(Increase)/Decrease in Term Deposits	(200.00)	-	(11.94)
Net cash flow from / (used in) Investing activities (II)	(103.20)	502.89	2,060.39
III. Financing Activities			
Proceeds from/ (repayment of) long term borrowings	(242.79)	(406.08)	(596.49)
Proceeds from/ (repayment of) short term borrowings	(269.17)	(158.25)	(1,002.93)
Finance costs	(105.38)	(170.64)	(284.17)
Net cash flow from / (used in) Financing activities (III)	(617.34)	(734.97)	(1,883.59)
Net decrease in cash and cash equivalents (I+II+III)	(663.91)	(31.41)	552.58
Cash and cash equivalents at the beginning of the financial year	737.25	184.67	184.67
Cash and cash equivalents at end of the year	73.34	153.26	737.25

Notes:

- a. Cash Flow from Operating Activities for the period ended September 30, 2024 include Rs.(117.07) Lakhs from Discontinued Operations.
b. Cash Flow from Investing Activities for the period ended September 30, 2024 include Rs.81.27 Lakhs from Discontinued Operations.
c. Cash Flow from Financing Activities for the period ended September 30, 2024 include Rs.NIL Lakhs used in Discontinued Operations.

- 5 The Company has discontinued its Textile Operations and informed the stock exchanges on August 31, 2023. Hence the Revenue and Profit/Loss arising from such Discontinued Operations (Textile Activity) are disclosed as Discontinued Operations in the financial results. The Break-Up of Profit/Loss from Discontinued Operations for the quarter with comparative figures are given below:

Particulars	Quarter ended			Half Year Ended		Twelve Months ended
	Sep 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)	Sep 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)	March 31, 2024 (audited)
Income from Discontinued Operations						
Net Sales / Income from operations	-	-	113.69	-	958.85	961.41
Other Income (Net)	-	-	0.53	-	0.70	96.60
Total Income (1+2)	-	-	114.22	-	959.55	1,058.02
Expenses						
Cost of materials consumed	-	-	-	-	-	0.69
Purchase of stock-in-trade progress	-	-	-	-	-	-
Power and Fuel	13.59	15.51	155.76	29.10	1,015.90	1,016.68
Employee benefit expenses	-	-	89.76	-	72.70	859.41
Finance costs	-	-	34.43	-	232.05	294.89
Depreciation and amortization expense	-	-	9.32	-	82.56	102.80
Other expenses	3.30	62.25	48.91	65.55	20.95	23.19
Total Expenses	16.89	77.76	370.24	94.65	1,576.88	3,060.87

Profit/(Loss) before exceptional items and tax (3-4)	(16.89)	(77.76)	(256.02)	(94.65)	(617.33)	(2,002.85)
Exceptional items						
Discount Receipts/(Allowed)	-	-	80.21	-	80.21	71.64
Expected Credit Loss Reversed	-	-	-	-	-	528.79
Fair Value Adjustment for Assets Held for Sale	-	-	-	-	-	(101.59)
Fair value adjustment relating to Investments measured at FVTPL	-	-	(403.59)	-	(403.59)	(403.59)
Profit/(loss) on sale of assets - Net	-	-	178.34	-	416.99	879.10
Reduction in value of Stores and spares	-	-	-	-	-	(88.03)
Total Exceptional Items	-	-	(145.04)	-	93.61	886.32
Profit/(Loss) before tax (5+6)	(16.89)	(77.76)	(401.06)	(94.65)	(523.72)	(1,116.54)
Tax expense						
Current tax	-	-	-	-	-	-
Income tax provision pertaining to earlier years	13.02	-	-	13.02	-	294.18
Deferred tax	(4.39)	(20.22)	(145.70)	(24.61)	(145.70)	2.55
Total Tax Expenses	8.63	(20.22)	(145.70)	(11.59)	(145.70)	296.73
Profit/(Loss) for the period from Discontinuing Operations	(25.52)	(57.54)	(255.36)	(83.06)	(378.02)	(1,413.27)

6 **Other Income includes the following:**

Particulars	Half Year ended	Year Ended
	Sep 30, 2024 (Unaudited)	March 31, 2024 (audited)
Continuing Operations		
i) Interest Income	15.63	12.36
Discontinuing Operations		
i) Interest Income	-	19.58
ii) Miscellaneous Income (includes balances no longer payable, written back)	-	77.03
Total	15.63	108.97

7 The Company's main business segments namely "Textiles" and "Rental services" meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence disclosed respectively. This reporting complies with the Ind AS segment reporting principles.

Particulars	Quarter months ended			Half Year Ended		Twelve Months ended
	Sep 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)	Sep 30, 2024 (Unaudited)	Sep 30, 2023 (Unaudited)	March 31, 2024 (audited)
Segment Revenue (Continuing Operations)						
a) Textiles	-	-	-	-	-	-
b) Rental services	158.63	156.26	145.52	314.89	286.59	694.52
c) Unallocated	-	-	-	-	-	-
Net Sales/Income from Operations(Continuing)	158.63	156.26	145.52	314.89	286.59	694.52
Segment Revenue (Discontinued Operations)						
a) Textiles	-	-	113.69	-	958.85	961.41
b) Rental services	-	-	-	-	-	-
c) Unallocated	-	-	-	-	-	-
Net Sales/Income from Operations(Discontinued)	-	-	113.69	-	958.85	961.41
Segment Revenue (Total)						
a) Textiles	-	-	113.69	-	958.85	961.41
b) Rental services	158.63	156.26	145.52	314.89	286.59	694.52
c) Unallocated	-	-	-	-	-	-
Net Sales/Income from Operations (Continuing & Discontinued)	158.63	156.26	259.21	314.89	1,245.44	1,655.93
Segment Results (Continuing Operations)						
Profit (+) / Loss (-) before tax and finance cost						
a) Textiles	-	-	-	-	-	-
b) Rental services	68.99	82.99	50.82	151.98	96.53	461.68
c) Unallocated	-	-	-	-	-	-
Total	68.99	82.99	50.82	151.98	96.53	461.68
Add/ Less : Finance Costs	52.34	49.92	42.71	102.26	88.08	194.18
Add/ Less : Exceptional Items	-	-	-	-	-	(274.52)
Profit/(Loss) from continuing operations	16.65	33.07	8.11	49.72	8.45	(7.02)
Segment Results (Discontinued Operations)						
Profit (+) / Loss (-) before tax and finance cost						
a) Textiles	(16.89)	(77.76)	(221.59)	(94.65)	(534.77)	(1,900.05)
b) Rental services	-	-	-	-	-	-
c) Unallocated	-	-	-	-	-	-
Total	(16.89)	(77.76)	(221.59)	(94.65)	(534.77)	(1,900.05)
Add/ Less : Finance Costs	-	-	34.43	-	82.56	102.80
Add/ Less : Exceptional Items	-	-	(145.04)	-	93.61	886.32
Profit/(Loss) from discontinued operations	(16.89)	(77.76)	(401.06)	(94.65)	(523.72)	(1,116.54)

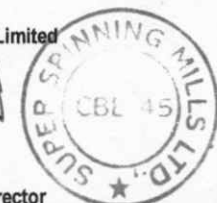
Segment Results (TOTAL)						
Profit (+) / Loss (-) before tax and finance cost						
a) Textiles	(16.89)	(77.76)	(221.59)	(94.65)	(534.77)	(1,900.05)
b) Rental services	68.99	82.99	50.82	151.98	96.53	461.68
c) Unallocated	-	-	-	-	-	-
Total	52.10	5.23	(170.77)	57.32	(438.24)	(1,438.38)
Add/ Less : Finance Costs	52.34	49.92	77.14	102.26	170.64	296.98
Add/ Less : Exceptional Items	-	-	(145.04)	-	93.61	611.80
Profit/(Loss) from (continuing and discontinued operations) before tax	(0.24)	(44.69)	(392.95)	(44.93)	(515.27)	(1,123.56)
Segment Assets (Continuing Operations)						
a) Textiles	-	-	-	-	-	-
b) Rental services	9,916.30	10,328.23	10,704.20	9,916.30	10,704.20	10,353.79
c) Other unallocable corporate assets	-	-	-	-	-	-
Total assets (Continuing Operations)	9,916.30	10,328.23	10,704.20	9,916.30	10,704.20	10,353.79
Segment Assets (Discontinued Operations)						
a) Textiles	892.11	921.61	2,999.75	892.11	2,999.75	1,001.49
b) Rental services	-	-	-	-	-	-
c) Other unallocable corporate assets	-	-	-	-	-	-
Total assets (Discontinued Operations)	892.11	921.61	2,999.75	892.11	2,999.75	1,001.49
Segment Assets (Total)						
a) Textiles	892.11	921.61	2,999.75	892.11	2,999.75	1,001.49
b) Rental services	9,916.30	10,328.23	10,704.20	9,916.30	10,704.20	10,353.79
c) Other unallocable corporate assets	-	-	-	-	-	-
Total assets (Continuing & Discontinued Operations)	10,808.40	11,249.84	13,703.95	10,808.40	13,703.95	11,355.27
Segment Liabilities (Continuing Operations)						
a) Textiles	-	-	-	-	-	-
b) Rental services	2,333.10	3,074.41	2,435.84	2,333.10	2,435.84	2,158.83
c) Other unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities (Continuing Operations)	2,333.10	3,074.41	2,435.84	2,333.10	2,435.84	2,158.83
Segment Liabilities (Discontinued Operations)						
a) Textiles	1,362.27	1,049.21	3,082.35	1,362.27	3,082.35	2,037.16
b) Rental services	-	-	-	-	-	-
c) Other unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities (Discontinued Operations)	1,362.27	1,049.21	3,082.35	1,362.27	3,082.35	2,037.16
Segment Liabilities (Total)						
a) Textiles	1,362.27	1,049.21	3,082.35	1,362.27	3,082.35	2,037.16
b) Rental services	2,333.10	3,074.41	2,435.84	2,333.10	2,435.84	2,158.83
c) Other unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities (Continuing & Discontinued Operations)	3,695.37	4,123.62	5,518.19	3,695.37	5,518.19	4,195.99
Capital Employed (Segment assets-Segment liabilities)-Continuing						
a) Textiles	-	-	-	-	-	-
b) Rental services	7,583.20	7,253.82	8,268.36	7,583.20	8,268.36	8,194.96
c) Other unallocable capital employed	-	-	-	-	-	-
Total capital employed in segments	7,583.20	7,253.82	8,268.36	7,583.20	8,268.36	8,194.96
Capital Employed (Segment assets-Segment liabilities)-Discontinued						
a) Textiles	(470.17)	(127.60)	(82.60)	(470.17)	(82.60)	(1,035.67)
b) Rental services	-	-	-	-	-	-
c) Other unallocable capital employed	-	-	-	-	-	-
Total capital employed in segments	(470.17)	(127.60)	(82.60)	(470.17)	(82.60)	(1,035.67)
Capital Employed (Segment assets-Segment liabilities)-Total						
a) Textiles	(470.17)	(127.60)	(82.60)	(470.17)	(82.60)	(1,035.67)
b) Rental services	7,583.20	7,253.82	8,268.36	7,583.20	8,268.36	8,194.96
c) Other unallocable capital employed	-	-	-	-	-	-
Total capital employed in segments	7,113.03	7,126.22	8,185.76	7,113.03	8,185.76	7,159.29
Unallocable corporate assets less corporate liabilities	-	-	-	-	-	-
Total Capital Employed	7,113.03	7,126.22	8,185.76	7,113.03	8,185.76	7,159.29

8 To facilitate comparison, figures of the previous year have been rearranged/regrouped/recast wherever necessary.

for Super Spinning Mills Limited

(Signature)

Sumanth Ramamurthi
Chairman & Managing Director
DIN:00002773



Place: Coimbatore

Date: November 07, 2024



Independent Auditor's Review Report on quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of Super Spinning Mills Limited, Coimbatore

Report on the Statement of Unaudited Financial Results

1. We have reviewed the accompanying unaudited financial results of Super Spinning Mills Limited ("the Company") for the quarter ended September 30, 2024, and the year to date results for the period April 01, 2024 to September 30, 2024, which are included in the accompanying Statement of Unaudited Financial Results for the Quarter and period ended September 30, 2024 under IND-AS ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have initialed the Statement for identification purposes only.

Management Responsibility for the Unaudited Financial Results

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015, including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**M/s. C S K Prabhu And Co
Chartered Accountants**

**F4,4th Floor, Srivari Kikani Centre,
No:2, Krishnaswamy Mudaliar Road,
Coimbatore - 641002**

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
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**For C S K Prabhu And Co
(formerly known as CSK Prabhu & Co)
Chartered Accountants
Firm Registration Number:002485S**



**Mahesh Prabhu
Partner**

Membership Number: 214194

UDIN: 2421A194BKBM8107

Place: Coimbatore

Date: November 07, 2024