

Super Spinning Mills Limited

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CIN: L17111TZ1962PLC001200

Statement of Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024 under Ind-AS

(Rs. In lakhs)

SI No	Particulars	Quarter ended			Nine months ended		Twelve Months ended
		Dec 31, 2024 (Unaudited)	Sep 30, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	March 31, 2024 (Audited)
	Income from Operations						
1	Net Sales / Income from operations	158.32	158.63	146.92	473.21	433.51	694.52
2	Other Income (Net)	0.23	4.76	-	15.86	4.94	12.36
3	Total Income (1+2)	158.55	163.39	146.92	489.07	438.46	706.88
4	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress	-	-	-	-	-	-
	Power and Fuel	5.15	7.76	5.53	21.60	14.81	20.52
	Employee benefit expenses	9.40	8.56	8.81	26.40	125.68	61.84
	Finance costs	41.08	52.34	45.90	143.33	133.98	194.18
	Depreciation and amortization expense	30.34	30.33	25.76	91.00	82.92	124.05
	Other expenses	23.46	47.75	5.67	107.90	17.35	38.80
	Total Expenses	109.44	146.74	91.67	390.23	374.75	439.39
5	Profit/(Loss) before exceptional items and tax (3-4)	49.11	16.65	55.25	98.84	63.70	267.50
6	Exceptional items - Impairment of Investment Property	-	-	-	-	-	(274.52)
7	Profit/(Loss) before tax (5+6)	49.11	16.65	55.25	98.84	63.70	(7.02)
8	Tax expense						
	Current tax	-	-	-	-	-	-
	MAT credit entitlement/(utilised)	-	-	-	-	-	-
	Income tax provision pertaining to earlier years	-	-	-	-	-	-
	Deferred tax	12.77	4.33	14.37	25.70	(21.66)	669.16
	Total Tax Expenses	12.77	4.33	14.37	25.70	(21.66)	669.16
9	Profit/(Loss) for the period from continuing operations (7-8)	36.34	12.32	40.89	73.14	85.36	(676.18)
10	Profit / (Loss) from discontinued operations	(34.57)	(16.89)	(161.73)	(129.23)	(994.68)	(1,116.54)
11	Tax expense of discontinued operations	(8.99)	8.63	-	(20.58)	-	296.73
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	(25.58)	(25.52)	(161.73)	(108.64)	(994.68)	(1,413.27)
13	Profit/(Loss) for the period (11+12)	10.76	(13.20)	(120.84)	(35.51)	(909.32)	(2,089.45)
14	Other comprehensive income , net of income tax						
	a) (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Reversal of Fair value changes in Freehold Land	-	-	-	-	-	274.52
	- Remeasurement of post employment benefit obligations	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income , net of income tax	-	-	-	-	-	274.52
15	Total comprehensive income for the period (13+14)	10.76	(13.20)	(120.84)	(35.51)	(909.32)	(1,814.94)
16	Paid-up equity share capital	550.00	550.00	550.00	550.00	550.00	550.00
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)						
	Earning per equity share for continuing operations (Rs)						
	- Basic	0.07	0.02	0.07	0.13	0.16	(1.23)
	- Diluted	0.07	0.02	0.07	0.13	0.16	(1.23)



Earning per equity share for discontinued operations (Rs)						
- Basic	(0.05)	(0.05)	(0.29)	(0.20)	(1.81)	(2.57)
- Diluted	(0.05)	(0.05)	(0.29)	(0.20)	(1.81)	(2.57)
Earning per share (Rs)						
- Basic Earning per equity share for continuing and discontinued operations (Rs)	0.02	(0.02)	(0.22)	(0.06)	(1.65)	(3.80)
- Diluted Earning per equity share for continuing and discontinued operations (Rs)	0.02	(0.02)	(0.22)	(0.06)	(1.65)	(3.80)
18 Total Reserves i.e. Other Equity						6,609.29

Notes:

- The above financial results for the nine months and quarter ended Dec 31, 2024 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on January 28, 2025. The Statutory Auditors have carried out a limited review of the above results.
- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has discontinued its Textile Operations and informed the stock exchanges on August 31, 2023. Hence the Revenue and Profit/Loss arising from such Discontinued Operations (Textile Activity) are disclosed as Discontinued Operations in the financial results. The Break-Up of Profit/Loss from Discontinued Operations for the quarter with comparative figures are given below:

Particulars	Quarter ended			Nine months ended		Twelve Months ended
	Dec 31, 2024 (Unaudited)	Sep 30, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	March 31, 2024 (Audited)
Income from Discontinued Operations						
Net Sales / Income from operations	-	-	-	-	958.85	961.41
Other Income (Net)	-	-	2.13	-	2.83	96.60
Total Income (1+2)	-	-	2.13	-	961.68	1,058.02
Expenses						
Cost of materials consumed	-	-	-	-	-	0.69
Purchase of stock-in-trade in- progress	-	-	-	-	1,015.90	1,016.68
Power and Fuel	16.86	13.59	37.43	45.96	110.13	859.41
Employee benefit expenses	-	-	1.21	-	233.26	294.89
Finance costs	-	-	12.77	-	95.33	102.80
Depreciation and amortization expense	-	-	-	-	20.95	23.19
Other expenses	17.71	3.30	121.97	83.26	274.68	763.21
Total Expenses	34.57	16.89	173.38	129.23	1,750.26	3,060.87
Profit/(Loss) before exceptional items and tax (3-4)	(34.57)	(16.89)	(171.25)	(129.23)	(788.58)	(2,002.85)
Exceptional items						
Discount Receipts/(Allowed)	-	-	(8.57)	-	71.64	71.64
Expected Credit Loss Reversed	-	-	-	-	-	528.79
Fair Value Adjustment for Assets Held for Sale	-	-	-	-	-	(101.59)
Fair value adjustment relating to Investments measured at FVTPL	-	-	-	-	(403.59)	(403.59)
Profit/(loss) on sale of assets - Net	-	-	(38.74)	-	378.25	879.10
Reduction in value of Stores and spares	-	-	-	-	-	(88.03)
Total Exceptional Items	-	-	(47.31)	-	46.30	886.32
Profit/(Loss) before tax (5+6)	(34.57)	(16.89)	(218.55)	(129.23)	(742.27)	(1,116.54)
Tax expense						
Current tax	-	-	-	-	-	-
Income tax provision pertaining to earlier years	-	13.02	-	13.02	-	294.18
Deferred tax	(8.99)	(4.39)	(56.82)	(33.60)	252.41	2.55
Total Tax Expenses	(8.99)	8.63	(56.82)	(20.58)	252.41	296.73
Profit/(Loss) for the period from Discontinuing Operations	(25.58)	(25.52)	(161.73)	(108.64)	(994.68)	(1,413.27)

4 Other Income includes the following:	Nine months ended	Year Ended
Particulars	Dec 31, 2024 (Unaudited)	March 31, 2024 (Audited)
Continuing Operations		
i) Interest Income	15.86	12.36
Discontinuing Operations		
i) Interest Income	-	19.58
ii) Miscellaneous Income (includes balances no longer payable, written back)	-	77.03
Total	15.86	108.97



5 The Company's main business segments namely "Textiles" and "Rental services" meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence disclosed respectively. This reporting complies with the Ind AS segment reporting principles.

Particulars	Quarter ended			Nine months ended		Twelve Months ended
	Dec 31, 2024 (Unaudited)	Sep 30, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	Dec 31, 2024 (Unaudited)	Dec 31, 2023 (Unaudited)	March 31, 2024 (Audited)
Segment Revenue (Continuing Operations)						
a) Textiles	-	-	-	-	-	-
b) Rental services	158.32	158.63	146.92	473.21	433.51	694.52
c) Unallocated	-	-	-	-	-	-
Net Sales/Income from Operations(Continuing)	158.32	158.63	146.92	473.21	433.51	694.52
Segment Revenue (Discontinued Operations)						
a) Textiles	-	-	-	-	958.85	961.41
b) Rental services	-	-	-	-	-	-
c) Unallocated	-	-	-	-	-	-
Net Sales/Income from Operations(Discontinued)	-	-	-	-	958.85	961.41
Segment Revenue (Total)						
a) Textiles	-	-	-	-	958.85	961.41
b) Rental services	158.32	158.63	146.92	473.21	433.51	694.52
c) Unallocated	-	-	-	-	-	-
Net Sales/Income from Operations (Continuing & Discontinued)	158.32	158.63	146.92	473.21	1,392.36	1,655.93
Segment Results (Continuing Operations)						
Profit (+) / Loss (-) before tax and finance cost						
a) Textiles	-	-	-	-	-	-
b) Rental services	90.19	68.99	101.16	242.17	197.68	461.68
c) Unallocated	-	-	-	-	-	-
Total	90.19	68.99	101.16	242.17	197.68	461.68
Add/ Less : Finance Costs	41.08	52.34	45.90	143.33	133.98	194.18
Add/ Less : Exceptional Items	-	-	-	-	-	(274.52)
Profit/(Loss) from continuing operations before tax	49.11	16.65	55.25	98.84	63.70	(7.02)
Segment Results (Discontinued Operations)						
Profit (+) / Loss (-) before tax and finance cost						
a) Textiles	(34.57)	(16.89)	(158.48)	(129.23)	(693.25)	(1,900.05)
b) Rental services	-	-	-	-	-	-
c) Unallocated	-	-	-	-	-	-
Total	(34.57)	(16.89)	(158.48)	(129.23)	(693.25)	(1,900.05)
Add/ Less : Finance Costs	-	-	12.77	-	95.33	102.80
Add/ Less : Exceptional Items	-	-	(47.31)	-	46.30	886.32
Profit/(Loss) from discontinued operations before tax	(34.57)	(16.89)	(218.55)	(129.23)	(742.27)	(1,116.54)
Segment Results (TOTAL)						
Profit (+) / Loss (-) before tax and finance cost						
a) Textiles	(34.57)	(16.89)	(158.48)	(129.23)	(693.25)	(1,900.05)
b) Rental services	90.19	68.99	101.16	242.17	197.68	461.68
c) Unallocated	-	-	-	-	-	-
Total	55.62	52.10	(57.33)	112.94	(495.57)	(1,438.38)
Add/ Less : Finance Costs	41.08	52.34	58.67	143.33	229.31	296.98
Add/ Less : Exceptional Items	-	-	(47.31)	-	46.30	611.80
Profit/(Loss) from (continuing and discontinued operations) before tax	14.54	(0.24)	(163.30)	(30.39)	(678.58)	(1,123.56)
Segment Assets (Continuing Operations)						
a) Textiles	-	-	-	-	-	-
b) Rental services	9,879.90	9,916.30	10,725.01	9,879.90	10,725.01	10,353.79
c) Other unallocable corporate assets	-	-	-	-	-	-
Total assets (Continuing Operations)	9,879.90	9,916.30	10,725.01	9,879.90	10,725.01	10,353.79
Segment Assets (Discontinued Operations)						
a) Textiles	890.10	892.11	2,487.62	890.10	2,487.62	1,001.49
b) Rental services	-	-	-	-	-	-
c) Other unallocable corporate assets	-	-	-	-	-	-
Total assets (Discontinued Operations)	890.10	892.11	2,487.62	890.10	2,487.62	1,001.49
Segment Assets (Total)						
a) Textiles	890.10	892.11	2,487.62	890.10	2,487.62	1,001.49
b) Rental services	9,879.90	9,916.30	10,725.01	9,879.90	10,725.01	10,353.79
c) Other unallocable corporate assets	-	-	-	-	-	-
Total assets (Continuing & Discontinued Operations)	10,770.00	10,808.41	13,212.63	10,770.00	13,212.63	11,355.27

Segment Liabilities (Continuing Operations)						
a) Textiles	-	-	-	-	-	-
b) Rental services	2,328.73	2,333.10	2,281.96	2,328.73	2,281.96	2,158.83
c) Other unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities (Continuing Operations)	2,328.73	2,333.10	2,281.96	2,328.73	2,281.96	2,158.83
Segment Liabilities (Discontinued Operations)						
a) Textiles	1,317.48	1,362.27	2,865.74	1,317.48	2,865.74	2,037.16
b) Rental services	-	-	-	-	-	-
c) Other unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities (Discontinued Operations)	1,317.48	1,362.27	2,865.74	1,317.48	2,865.74	2,037.16
Segment Liabilities (Total)						
a) Textiles	1,317.48	1,362.27	2,865.74	1,317.48	2,865.74	2,037.16
b) Rental services	2,328.73	2,333.10	2,281.96	2,328.73	2,281.96	2,158.83
c) Other unallocable corporate liabilities	-	-	-	-	-	-
Total liabilities (Continuing & Discontinued Operations)	3,646.21	3,695.37	5,147.70	3,646.21	5,147.70	4,195.99
Capital Employed (Segment assets-Segment liabilities)-Continuing						
a) Textiles	-	-	-	-	-	-
b) Rental services	7,551.18	7,583.20	8,443.05	7,551.18	8,443.05	8,194.96
c) Other unallocable capital employed	-	-	-	-	-	-
Total capital employed in segments	7,551.18	7,583.20	8,443.05	7,551.18	8,443.05	8,194.96
Capital Employed (Segment assets-Segment liabilities)-Discontinued						
a) Textiles	(427.38)	(470.16)	(378.12)	(427.38)	(378.12)	(1,035.67)
b) Rental services	-	-	-	-	-	-
c) Other unallocable capital employed	-	-	-	-	-	-
Total capital employed in segments	(427.38)	(470.16)	(378.12)	(427.38)	(378.12)	(1,035.67)
Capital Employed (Segment assets-Segment liabilities)-Total						
a) Textiles	(427.38)	(470.16)	(378.12)	(427.38)	(378.12)	(1,035.67)
b) Rental services	7,551.18	7,583.20	8,443.05	7,551.18	8,443.05	8,194.96
c) Other unallocable capital employed	-	-	-	-	-	-
Total capital employed in segments	7,123.79	7,113.03	8,064.92	7,123.79	8,064.92	7,159.29
Unallocable corporate assets less corporate liabilities	-	-	-	-	-	-
Total Capital Employed	7,123.79	7,113.03	8,064.92	7,123.79	8,064.92	7,159.29

6 To facilitate comparison, figures of the previous year have been rearranged/regrouped/recast wherever necessary.

For Super Spinning Mills Limited



Sumanth Ramamurthi
Chairman & Managing Director

DIN:00002773

Place: Coimbatore

Date: January 28, 2025